

St. Louis City Ordinance 63081

FLOOR SUBSTITUTE

BOARD BILL NO. [96] 204

INTRODUCED BY ALDERMAN MARY ROSS

An Ordinance recommended and approved by the Board of Estimate and Apportionment authorizing and directing the Director of Airports and the Comptroller of the City of St. Louis (the "City") to enter into and execute on behalf of the City a second amendment to the Lambert-St. Louis International Airport (the "Airport") Concession Agreement for the Airport News and Gift Concession dated May 21, 1992 (the "Agreement") which was authorized under Ordinance 62606 approved April 7, 1992, as amended by Ordinance 63293 approved October 14, 1994; this second amendment between the City and Paradies - Concession II - Arch, Inc., (the "Concessionaire") approved by the Airport Commission and the Board of Estimate and Apportionment, which is attached hereto as "Attachment A" and made a part hereof, amends certain terms and conditions of the Agreement as amended to provide for the construction by Concessionaire of additional concession premises, including the development of two Retail Courts, to extend the term for amortization of these cost by extending the Term of the Agreement as amended to June 30, 2008, increase the Minimum Annual Guaranteed Concession Fees, and to establish Percentage Concession Fees for Retail Court Branded Merchandise; and containing an emergency clause.

WHEREAS, the City of St. Louis (the "City") and Paradies Shops, Inc., are parties to a Concession Agreement for the Airport News and Gift Concession dated May 21, 1992 (the "Agreement") authorized by Ordinance 62606 approved April 7, 1992;

WHEREAS, the Agreement was amended and assigned to Paradies - Concession II - Arch, Inc., (the "Concessionaire") by the first amendment dated November 9, 1994 authorized by Ordinance 63293 approved October 14, 1994;

WHEREAS, the parties desire to enlarge and improve the premises granted by the Agreement as amended and otherwise to amend the Agreement as amended to their respective mutual benefits; and

WHEREAS, the City and Concessionaire for their mutual benefit desire to amend certain terms and conditions of the Agreement as amended to provide for the construction by Concessionaire of additional concession premises,

including the development of two Retail Courts, to extend the term for amortization of these cost by extending the Term of the Agreement as amended to June 30, 2008, increase the Minimum Annual Guaranteed Concession Fees, and to establish Percentage Concession Fees for Retail Court Branded Merchandise.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. The Director of Airports and the Comptroller are hereby authorized and directed to enter into and execute on behalf of the City of St. Louis (the "City"), a second amendment to a certain Lambert-St. Louis International Airport (the "Airport") Concession Agreement for the Airport News and Gift Concession dated May 21, 1992 (the "Agreement") which was authorized under Ordinance 62606 approved April 7, 1992, as amended by Ordinance 63293 approved October 14, 1994; this second amendment between the City and Paradies - Concession II - Arch, Inc., (the "Concessionaire") approved by the Airport Commission and the Board of Estimate and Apportionment, to read in words and figures as set out in "Attachment A" which is attached hereto and made a part hereof.

SECTION TWO. This being an Ordinance for the preservation of public peace, health, or safety, it is hereby declared an emergency measure as designed in Article IV, Section 20 of the City Charter and shall become effective immediately upon its approval by the Mayor of the City of St. Louis.

Legislative History					
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND	VOTE
09/27/96	09/27/96	T&C			
2ND READING	FLOOR AMEND	FLOOR SUB	VOTE	PERFECTN	PASSAGE
11/22/96				12/20/96	12/20/96
ORDINANCE	VETOED		VETO OVR		EFFECTIVE
63981					